

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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A12

23/09/2022

#237

COMPANIES HOUSE

1 Company details

Company number 0 9 3 5 9 1 3 4

Company name in full GeoReach Global Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Simmonds

3 Liquidator's address

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode S L 6 1 R X

Country

4 Liquidator's name ①

Full forename(s) Chris

Surname Newell

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode S L 6 1 R X

Country

② Other liquidator
Use this section to tell us about another liquidator.



LIQ03

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6 Period of progress report

From date	^d 0	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1	
To date	^d 3	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 2	

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	Signature X 	X							
Signature date	^d 1	^d 6	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Glenn Adams**

Company name **Quantuma Advisory Limited**

Address **1st floor**

21 Station Road

Post town **Watford**

County/Region **Herts**

Postcode **W D 1 7 1 A P**

Country

DX

Telephone **01923 954170**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



GeoReach Global Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 01/08/2021 To 31/07/2022 £	From 01/08/2018 To 31/07/2022 £
	ASSET REALISATIONS	
	1.23	18.11
35,000.00	NIL	NIL
Uncertain	NIL	NIL
16,000.00	NIL	NIL
	NIL	803.14
	NIL	6,089.38
15,000.00	NIL	10,962.78
	<u>1.23</u>	<u>17,873.41</u>
	COST OF REALISATIONS	
	NIL	39.50
	NIL	9.00
	NIL	9,166.67
	NIL	5,779.40
	NIL	53.30
	NIL	49.10
	NIL	51.90
	NIL	62.51
	NIL	43.50
	NIL	162.90
	<u>NIL</u>	<u>(15,417.78)</u>
	UNSECURED CREDITORS	
(50,000.00)	NIL	NIL
(36,000.00)	NIL	NIL
(985,646.00)	NIL	NIL
(150,000.00)	NIL	NIL
(17,684.00)	NIL	NIL
(514,080.00)	NIL	NIL
(65,000.00)	NIL	NIL
(650,000.00)	NIL	NIL
(284,154.28)	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
	DISTRIBUTIONS	
(2,577.00)	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
(2,689,141.28)	<u><u>1.23</u></u>	<u><u>2,455.63</u></u>
	REPRESENTED BY	
		2,419.52
		36.11
		<u><u>2,455.63</u></u>

GeoReach Global Limited

(In Creditors' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' PROGRESS REPORT

22 September 2022

Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited, 2nd Floor, Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX, were appointed Joint Liquidators of GeoReach Global Limited on 01 August 2018.

Nicholas Simmonds is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

This report has been prepared for circulation solely to comply with the Joint Liquidators' statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

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2	THE PROGRESS OF THE LIQUIDATION
3	CREDITORS: CLAIMS AND DISTRIBUTIONS
4	OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS
5	ETHICS
6	THE JOINT LIQUIDATORS' FEES AND EXPENSES

APPENDICES

Appendix 1	Statutory Information
Appendix 2	The Joint Liquidators' Receipts and Payments Account
Appendix 3	Schedule of Joint Liquidators' Time Costs
Appendix 4	Detailed narrative list of work undertaken by the Joint Liquidators during the Review Period
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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited
"the Company"	GeoReach Global Limited (in Liquidation)
"EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 01/08/2021 to 31/07/2022
"Whole Period"	Period covered by the report from 01/08/2018 to 31/07/2022

1. INTRODUCTION

Introduction

This report has been prepared to provide Members and Creditors with an update on the progress of the Liquidation of the Company since the last report dated 2 September 2021.

Please note that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited

Given the information previously provided to Members and Creditors in earlier reports, detailed background information in respect of the Company has not been included and this report focusses on the progress of the CVL subsequent to those reports.

A schedule of statutory information in respect of the Company is attached at **Appendix 1**.

Details of the appointment of the Joint Liquidators

Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 01 August 2018.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

Information received by the Joint Liquidators from the Former Joint Administrators

The Joint Liquidators' Receipts and Payments Account

Attached at **Appendix 2** is a Receipts and Payments account covering the Review Period together with a summary of the transactions in the previous Review Periods. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period. A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Creditors' Voluntary Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in **Appendix 6**.

Realisation of assets

Bank Interest

Gross bank interest totalling £1.23 has been received during the Review Period.

Estimated future realisations

Source Code

As previously reported, a creditors' committee was established formed of members which hold an interest in the source code of the Company.



The Joint Liquidators are continuing their review and investigations into the ownership of the source code and have instructed Veale Wasbrough Vizards Solicitors to give legal advice in order to achieve a commercial solution. This matter remains ongoing due to incomplete records.

Preference Payments

As previously reported, The Joint liquidators have identified transactions in the Company's bank statements which suggest that the Company was insolvent during the time various payments were made to some connected and some unconnected parties.

Veale Wasbrough Vizards Solicitors have also been instructed to review this position and provide legal assistance. Further information is available in the Investigation section below.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company does not have any secured creditors.

Preferential creditors

The Company does not have any preferential creditors.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Unsecured creditors

Unsecured claims were estimated at £2,755,840 in the director's estimated Statement of Affairs and, to date, 25 claims have been received totalling £3,433,149.

The likelihood of a dividend being paid to unsecured creditors is entirely dependent on any future realisations. We will update all known creditors accordingly.

Claims Process

Due to the uncertainty of any possible distribution to unsecured creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Glenn Adams.

A Proof of Debt form is attached at Appendix 5.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

The Joint Liquidators have reviewed all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

Our investigations in respect of the contentious matters concerning the Company's source code remain ongoing. The outcome of any financial benefit to the Liquidation estate remains uncertain and discussions are ongoing with various parties and the Joint Liquidators' solicitors.

Pre-Appointment transactions with connected parties

In accordance with the guidance given in SIP13, the Joint Liquidators have identified transactions with connected parties during the two years prior to the Joint Liquidators' appointment as administrators, which have recently come to their attention.

The Joint Liquidators have instructed Veale Wasbrough Vizards Solicitors in order to give their legal opinion regarding these transactions with a view to recovering them for the benefit of the Liquidation.

As detailed in the previous report, the Joint Liquidators advertised antecedent transactions to potential interested parties. Following this a Non-Disclosure Agreement was issued to the parties that were still interested.

We had received one offer for the assignment of claims against a third party. However, the offer was rejected. There are however on-going discussions regarding an alternative offer. In order not to prejudice any offers/claims, further information in respect of the above investigations/transactions and assignment of claims will be available in due course.

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information>.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.



A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Joint Liquidators' Fees

During the Administration the basis of the Joint Administrators' fees was fixed on 29 January 2018 by the creditors' committee as follows:

1. The Joint Administrators' fees be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, such time to be charged at the prevailing standard hourly charge out rates used by Quantuma Advisory Limited at the time when the work is performed, plus VAT;
2. The Joint Administrators be authorised to draw fees up to £60,150.00 plus VAT without reference to the committee.

Pursuant to Rule 18.20(4) of the Insolvency Rules (England and Wales) 2016 ("the Rules"), where an Administrator becomes a Liquidator the basis of remuneration fixed is treated as having been fixed for the Liquidator and the remuneration must be fixed on the same basis.

Fees totalling £9,166.67 have been drawn in relation to the outstanding Joint Administrators fees.

The Joint Liquidators will submit estimates in respect of the time and expenses to be incurred during the period of the Liquidation in due course for which approval will be sought from the Creditors' Committee.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice 9 (SIP 9), was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the period are detailed below. My expenses may be divided into two categories.

Category 1 expenses are costs that can be specifically identified as relating to the administration of the case. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums and properly reimbursed expenses. Legislation provides that Liquidators may discharge Category 1 expenses from the funds held in the insolvent estate without further recourse to creditors.

Category 2 expenses are costs that are also directly referable to the appointment in question but not to a payment to an independent third party. Payments may only be made in relation to Category 2 expenses after the creditors have approved the bases of their calculation. The Category 2 expenses that I propose to recover from the insolvent estate, such as the stationery and photocopying costs relating to the issuing of reports to creditors.

Pursuant to Rule 18.20(4) of the Insolvency Rules (England and Wales) 2016 ("the Rules"), Category 2 expenses were approved by the Creditors' Committee during the Administration Period.

Expenses	Actual expenses incurred in the Review Period £	- Actual expenses incurred to date £	Comments
Category 1 expenses			
Solicitors Fees	22,978	41,518	
Online Accounting services	-	39.50	
Statutory & other Advertising	-	162.90	
Indemnity Bond	-	-	
Printing & Postage costs of external provider.	12.45	35.90	
Postage		35.90	
Travel	-	49.10	
Storage	12.45	18.75	
Category 2 expenses			
Photocopying, scanning & faxes (per side)	-	29.40	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate, this has been no longer allowed since 1 April 2021
AML Electronic identification search	-	9.00	
Stationery (Per Report/letter per member/creditor)	-	21.00	
TOTAL	23,003	41,919	

The category 1 expenses paid for in the review period total £23,003 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

No category 2 expenses have been incurred or paid in the reporting period.

Other Professional Costs

Solicitors

Veale Wasbrough Vizards LLP were instructed by the Joint Administrators to advise on appropriate legal matters. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The Solicitors' time costs for the Review Period amount to £22,978 plus VAT. The Solicitors total time costs from the date of appointment amount to £41,518 plus VAT. A total of £5,779.40 has been paid during the Liquidation which relates to fees agreed during the Administration.

All professional costs are reviewed and analysed before payment is approved.

Creditors' right to request information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Future of the Liquidation

As previously advised above, the Joint Liquidators are continuing their discussions in respect of the source code and the sale of assignment of claims.

Should you have any queries in regard to any of the above please do not hesitate to contact Glenn Adams on 01923 954172 or by e-mail at Glenn.Adams@quantuma.com.



Nicholas Simmonds
Joint Liquidator

**GEOREACH GLOBAL LIMITED
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	GeoReach Global Limited
Trading Address	130 Shaftesbury Avenue, 2nd Floor, London, W1D 5EU

Proceedings	In Liquidation
Date of Appointment	01 August 2018
Joint Liquidators	Nicholas Simmonds Chris Newell Quantuma Advisory Limited 1st floor, 21 Station Road, Watford, Herts, WD17 1AP
Registered office Address	c/o Quantuma Advisory Limited 2nd Floor Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX
Company Number	09359134
Incorporation Date	17/12/2014

GeoReach Global Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 01/08/2021 To 31/07/2022 £	From 01/08/2018 To 31/07/2022 £
	ASSET REALISATIONS	
	1.23	18.11
35,000.00	NIL	NIL
Uncertain	NIL	NIL
16,000.00	NIL	NIL
	NIL	803.14
	NIL	6,089.38
15,000.00	NIL	10,962.78
	<u>1.23</u>	<u>17,873.41</u>
	COST OF REALISATIONS	
	NIL	39.50
	NIL	9.00
	NIL	9,166.67
	NIL	5,779.40
	NIL	53.30
	NIL	49.10
	NIL	51.90
	NIL	62.51
	NIL	43.50
	NIL	162.90
	<u>NIL</u>	<u>(15,417.78)</u>
	UNSECURED CREDITORS	
(50,000.00)	NIL	NIL
(36,000.00)	NIL	NIL
(985,646.00)	NIL	NIL
(150,000.00)	NIL	NIL
(17,684.00)	NIL	NIL
(514,080.00)	NIL	NIL
(65,000.00)	NIL	NIL
(650,000.00)	NIL	NIL
(284,154.28)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS	
(2,577.00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(2,689,141.28)	<u>1.23</u>	<u>2,455.63</u>
	REPRESENTED BY	
		2,419.52
		36.11
		<u>2,455.63</u>





Time Entry - SIP9 Time & Cost Summary + Cumulative

6002025A - GeoReach Global Limited
Project Code: POST
From: 01/08/2018 To: 31/07/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	7.63	3.76	37.20	21.00	69.59	14,450.95	207.64	69.59	14,450.95
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.35	0.00	1.60	10.80	12.75	1,879.50	147.41	12.75	1,879.50
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.80	2.40	14.90	5.10	23.20	4,669.00	201.25	23.20	4,669.00
Investigations	21.40	1.70	121.70	0.20	145.00	37,050.50	255.52	145.00	37,050.50
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.50	0.90	11.90	0.00	13.30	3,163.50	237.86	13.30	3,163.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	30.68	8.76	187.30	37.10	263.84	61,213.45	232.01	263.84	61,213.45
Total Fees Claimed						0.00			
Total Disbursements Claimed						180.56			

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

6002025A - GeoReach Global Limited
Project Code: POST
From: 01/08/2018 To: 31/07/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
22/08/2018	Photocopying: Letter to creditors re notice of appointment - photocopying	29.40
22/08/2018	Stationery: Letter to creditors re notice of appointment - stationery	21.00
23/08/2018	AML Electronic Identification Search: Jordans searches	6.00
24/08/2018	AML Electronic Identification Search: Jordans search	3.00
	Total	59.40



Time Entry - SIP9 Time & Cost Summary + Cumulative

6002025A - GeoReach Global Limited
All Post Appointment Project Codes
From: 01/08/2021 To: 31/07/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	1.00	0.00	13.20	2.05	16.25	3,729.00	229.48	69.59	14,450.95
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.05	0.00	0.00	1.60	1.65	228.50	138.48	12.75	1,879.50
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.80	0.00	2.30	0.00	3.10	836.50	269.84	23.20	4,669.00
Investigations	19.50	0.00	60.10	0.20	79.80	21,365.50	267.74	145.00	37,050.50
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.40	0.40	9.60	0.00	10.40	2,543.00	244.52	13.30	3,163.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	21.75	0.40	85.20	3.85	111.20	28,702.50	258.12	263.84	61,213.45
Total Fees Claimed						0.00			
Total Disbursements Claimed						180.56			

**GEOREACH GLOBAL LIMITED
(IN LIQUIDATION)**

**DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING
THE REVIEW PERIOD**

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Creditors	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>INVESTIGATIONS</u>	
Investigations	
Investigating & Pursuing Antecedent Transactions	Review of bank analysis and Company information in respect of potential antecedent claims Liaising with solicitors with regards to potential claims Liaising with interested parties with regards to acquiring potential claims Issuing NDA's to interested parties
INVESTIGATIONS TOTAL	
<u>REALISATION OF ASSETS</u>	
Realisation of Assets	
Source Code	

Description of work undertaken	Includes
CASHIERING	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory Receipts and Payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Directors	£345.00 - £520.00
Senior Manager	£265.00 – £395.00
Manager	£210.00 - £295.00
Assistant Manager	£195.00 – £280.00
Senior Administrator	£185.00 – £270.00
Administrator	£160.00 – £185.00
Assistant Administrator	£105.00
Case Accountant	£135.00
Support Staff/Executive Assistant	£100.00 – £135.00

GEOREACH GLOBAL LIMITED
(IN LIQUIDATION)

PROOF OF DEBT

PROOF OF DEBT - GENERAL FORM

GeoReach Global Limited

Date of commencement of Creditors' Voluntary Liquidation: 01 August 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> • For UK companies: its registered number • For other companies: the country or territory in which it is incorporated and the number if any under which it is registered • The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		

